



WINDERMERE SCHOOL

PAY FEES IN ADVANCE RECEIVE 5% DISCOUNT

This scheme applies to Elleray Campus, Senior School and Sixth Form.

It entitles all those who participate to a discount of fees, equivalent to 5% per year on the amount deposited in advance. It is similar to earning bank interest, but the interest is applied as a discount against the termly fees. Any amounts remaining when a student leaves can be returned, or paid over to another educational institution or university.

FEES IN ADVANCE SCHEME

BENEFITS TO PARENTS

- Discount on fees equivalent to 5% per year on amount deposited in advance (see examples below)
- An alternative to interest earning investments that are subject to income tax
- The discount is not taxable
- Parents can take advantage of attractive exchange rates

BENEFITS TO PARENTS

- The school is able to invest in capital projects that enhance premises and provide further educational opportunities.

EXAMPLES

- Make a deposit of £45,000 to be utilised £5,000 per term over 3 years. This results in a discount of £3,479 over 3 years.
- Make a deposit of £54,000 to be utilised £9,000 per term over 2 years. This results in a discount of £2,969 over 2 years.

There is a minimum deposit of £5,000 and a minimum period of two full terms during which the discount can be applied. Almost any combination of termly fees is possible; either a fixed amount as shown above, or a proportion of the fee to be paid. You can withdraw at the end of any term with one month's notice in writing.

We recommend consultation with an accountant or financial advisor before joining the scheme, as staff members at the school cannot provide individual financial advice.

For full details of the scheme please contact

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